

CASE STUDY

Regulatory & stakeholder response: *Investigation & Class Action*

CLIENT OUTCOME

Faced with a lengthy investigation by one of its key regulators, we helped our client prepare its response and advised on its document review strategy for the hundreds of thousands of documents in the process. Our advice saved an estimated \$1 million in costs.

SUCCESS FACTOR

Close integration between our client and our legal, technology and review teams.

We conducted a first pass review and data analysis and provided consulting advice to minimise the amount of documents for review. The outcome was a cost effective document analysis and review exercise which included instant messages, emails and audio recordings. We also ensured contemporaneous reporting of key findings as the review was undertaken.

SCOPE OF WORK

- Ongoing strategic advice on the many complex issues which arose from the regulator's investigation and the client's own investigation, including:
- Identifying and considering the legal issues and risks, and potential resulting claims, associated with the regulator's investigation.
- Protecting the reputation of the client and its perceived ability to meet certain compliance, legal and ethical obligations.
- Preserving and, where possible, enhancing the client's relationship with the regulator conducting the investigation.
- Participating, where appropriate, in industry reviews and analysing proposed reforms which directly affected the subject matter of the investigation.
- Recognising the importance the client placed on ensuring that its employees felt appropriately supported.
- Taking into account a wide range of other risks and considerations.